

Managing Partner
CS Nrupang B. Dholakia
 B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
 B. Com, A.C.S, L.L.B

SCRUTINIZER'S REPORT

To,
Mr. Raoul Thackersey
Chairman
Capricon Realty Private Limited

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED JUNE 23, 2026.

Dear Sir,

1. Dholakia & Associates LLP, Company Secretaries ("firm") were appointed as the scrutinizer by the Board of Directors of Capricon Realty Private Limited ("the Company") on Monday, May 25, 2026, to scrutinize the postal ballot voting process (remote e-voting) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Managing Partner of the firm, submit my report as under:
 - 2.1 The Company completed the dispatch of the Postal Ballot Notice to all Members whose names appeared in the Register of Members/Register of Beneficial Owners as on the cut-off date, Friday, June 19, 2026, through electronic mode to the e-mail addresses registered with the Depositories/Registrar and Share Transfer Agent, in accordance with the applicable General Circulars issued by the Ministry of Corporate Affairs. The Notice was also sent by registered post/speed post to Members at their registered addresses available with the Company.
 - 2.2 The postal ballot was conducted only through remote e-voting system pursuant to the applicable MCA Circulars, hence, postal ballot forms were not required to be sent by the Company. The Company appointed Purva Sharegistry (India) Private Limited as 'e-voting agency'.
 - 2.3 Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting by the Members on the Special Resolution as contained in the Notice of Postal Ballot was the responsibility of the management. Our responsibility as a scrutinizer was to ensure that the remote e-voting process is conducted in a fair and transparent manner and render a scrutinizer's report on the remote e-voting process to the Chairman on the Special Resolution.
 - 2.4 The Shareholders of the Company holding shares as on the cut-off date i.e. Friday, June 19, 2026 were entitled to vote on the Special Resolution as contained in the Notice of Postal Ballot.



nD

Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Managing Partner**CS Nrupang B. Dholakia**

B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP**(COMPANY SECRETARIES)****Designated Partner****CS Michelle Martin**

B. Com, A.C.S, L.L.B

- 2.5 The remote e-voting period commenced on Wednesday, June 24, 2026 at 9.00 a.m. (IST) and concluded on Thursday, July 23, 2026 at 5.00 p.m. (IST) and e-voting module was disabled by Purva Sharegistry (India) Private Limited, the 'e-voting Agency' for voting thereafter.
- 2.6 I have received a complete record of votes cast by e-voting mode on Thursday, July 23, 2026, from Purva Sharegistry (India) Private Limited, the 'e-voting Agency'.
- 2.7 Particulars of all the votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.
- 2.8 I am obligated under Section 110 of the Companies Act 2013 and the Rules framed thereunder to retain the postal ballot related data till the time the Company signs the minutes or proceedings. Once a copy of minutes or proceedings is provided, the same will be handed over to the Company.
3. The votes cast by Corporate/Institutional Members who have e-mailed the scanned certified true copy of the Board Resolution/Authority Letter, etc. at email ID: scrutinizer@dholakia-associates.com or provided by the Company or Registrar and Transfer Agent of the Company or available with us have been considered valid.
4. On proper scrutiny of all the postal ballot votes cast by way of e-voting & relying on the record of votes received from Purva Sharegistry (India) Private Limited, I report the result of the postal ballot as under:

RESOLUTION NO. 1 – SUBSTITUTION OF THE EXISTING ARTICLES OF ASSOCIATION OF THE COMPANY WITH A NEW SET OF ARTICLES OF ASSOCIATION – SPECIAL RESOLUTION.

(a) Details of voting, as received from the e-voting agency are as follows:

Particulars	Number of Members who have cast their votes	No. of Equity Shares of the nominal value of INR 10/- each (votes cast)
Total votes received (members voted)	10	7,171
<u>Less:</u> Total number of invalid votes	NIL	NIL
Total Number of valid votes (members voted)	10	7,171



Regd Office: A/302, Sarvodaya CHSL, Bldg No. 11, Nr. P.F. Office, Service Road, Khernagar, Bandra (E), Mumbai – 400051.
Tel No. +91 22 35501554. E-Mail: info@dholakia-associates.com LLPIN AAC 9552 GSTIN: 27AAKFD4117D1ZR

Managing Partner
CS Nrupang B. Dholakia
 B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

DHOLAKIA & ASSOCIATES LLP
(COMPANY SECRETARIES)

Designated Partner
CS Michelle Martin
 B. Com, A.C.S, L.L.B

(b) Details of Voting:

Particulars	Aggregate of voting	No. of Equity Shares of the nominal value of INR 10/- each (votes cast)	% of valid votes received
Total valid votes received (members voted)	10	7,171	100
Assented to Resolution	5	6,857	95.62
Dissented to Resolution	5	314	4.38

5. You may accordingly declare the result of the postal ballot voting process.



CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 C.P: 12884

ICSI Unique Code: P2014MH034700
Peer Review Certificate No: 2404/2022
ICSI UDIN: F010032H000928444
Place: Mumbai
Date: 24th July, 2026